

**PORTFOLIO SUMMARY**  
*Idaho State Treasurer's Diversified Bond Fund*  
*Acct. # 2658063*  
*For the Period Ending*  
*November 30, 2012*

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
<b>Fixed Income</b>			
<i>Corporate Securities:</i>			
AAA Rated	11,801,655.17	13,027,697.70	2.3%
AA Rated	23,241,566.34	24,733,028.20	4.3%
A Rated	49,743,425.30	51,576,921.19	9.1%
<b>Total Corporate Securities</b>	<b>84,786,646.81</b>	<b>89,337,647.09</b>	<b>15.7%</b>
<b>Mortgage-Backed Securities</b>	<b>247,954,261.72</b>	<b>261,299,485.46</b>	<b>45.9%</b>
<b>Asset-Backed Securities</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Commercial Mortgage-Backed Securities</b>	<b>14,362,615.29</b>	<b>14,941,175.90</b>	<b>2.6%</b>
AAA-Rated CMBS	14,362,615.29	14,941,175.90	
<b>U.S. Government Agency Securities</b>	<b>64,679,291.32</b>	<b>66,450,652.40</b>	<b>11.7%</b>
<b>U.S. Treasury Securities</b>	<b>113,972,881.80</b>	<b>119,236,589.10</b>	<b>21.0%</b>
Accrued Interest		2,130,849.65	0.4%
<b>Cash and Equivalents</b>			
<b>Commercial Paper</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Treasury Bill</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Money Market Funds</b>	<b>15,713,510.46</b>	<b>15,713,510.46</b>	<b>2.8%</b>
<b>TOTAL PORTFOLIO</b>	<b>\$ 541,469,207.40</b>	<b>\$ 569,109,910.06</b>	<b>100.0%</b>
<b>Net Income</b>		\$ 683,465.70	*
<b>Net Income to be Distributed</b>		\$ 987,285.62	
<b>Realized Capital Gain/Loss</b>		\$ (289,241.62)	

Notes: \*Portfolio positions are calculated on a settlement date basis.

\* Current month income is net of purchased accrued interest and realized gains/(losses).